

Copenhagen, 15. October 2015

## **Axcel joins global private equity network**

*Axcel has joined with a number of other mid-market PE firms in Europe and the USA to establish a private equity network, thereby strengthening its ambition to work more internationally. The purpose of the Alliance for Global Growth (AFGG) is the sharing of knowledge and best practices between the participating firms.*

“As a mid-market PE firm, we need to think internationally in almost everything we do today. This applies when it comes to attracting and looking after investors and when we are developing our companies. On the companies side, it is often crucial to help our companies transition from being strong local players to growing internationally, as we have seen with Pandora, EskoArtwork, Cimbria and others,” says Axcel’s CFO and partner Peter Nyegaard.

Within the APGG network, a secretariat will be set up to implement specific initiatives for knowledge and experience sharing. The participating firms will also have the opportunity to draw on each other’s resources at any time, just like audit and law firms engaged in international collaborations. The firms are located in different regions and are not therefore competing for investors or companies. This means that the collaboration can focus on strengthening the firms’ respective businesses.

## **About Axcel**

Founded in 1994 by a group of investors from Denmark’s largest financial and industrial institutions, Axcel is a Nordic private equity firm focusing on mid-market companies and has a broad base of both Danish and international investors. It has raised four funds with total committed capital of around DKK 10 billion and has made more than 40 investments along with 50 significant bolt-on acquisitions. So far more than 30 of the companies in which it has invested have been sold or floated. Axcel’s investments currently include 12 portfolio companies, representing combined revenue of some DKK 7 billion and around 5,000 employees. For more information, see [www.axcel.dk](http://www.axcel.dk).

## **For more information:**

Jesper Breitenstein, Investor Relations Officer  
Tel: (+45)333 66 999  
Mail: [jbr@axcel.dk](mailto:jbr@axcel.dk)