

Press release

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Nordic Waterproofing expands its geographical platform and invests in Nortett Bygg and Wulva

Nordic Waterproofing, one of the Nordic region's largest roofing producers with annual sales of EUR 170 million, further expands its operations and is now represented in four Nordic countries.

Nortett Bygg

Nordic Waterproofing has acquired Nortett Bygg, Norway's third-largest supplier of roofing products. The acquisition of Nortett is a strategic decision intended to create a large Nordic player within roofing products in the Nordic region.

"Nordic Waterproofing has long wanted to strengthen its foothold in Norway in order to achieve its goal of being present in all four big Nordic countries. With Nortett in the Group, we are convinced that our goal can now be achieved," says Mats Lindborg, CEO of Nordic Waterproofing.

Wulva NV

Nordic Waterproofing has also acquired the Belgian distributor of waterproofing materials Wulva. Wulva is known for the distribution and prefabrication of SealEco products in Belgium. The intention is to further develop and expand the company in the Belgian market together with its existing management.

"Wulva fits very well into our Group and strategy since we will be able to serve the Belgian market with both expertise and development, which will enhance our offer to the market," says Thomas Zipfel, CEO of SealEco, part of the Nordic Waterproofing Group.

Nordic Waterproofing Group AB

Nordic Waterproofing is one of the Nordic region's largest suppliers of waterproofing for buildings and other structures. Its main areas include bitumen, EPDM and TPO-based products for the European market. The Group's products are primarily used in connection with new builds and renovations. Nordic Waterproofing Group's markets are served by the following brands: Mataki, Trebolit, Phønix Tag Materialer, Hetag Tagmaterialer, Kerabit, KerabitPro and SealEco, which dates as far back as the 1800s. The production units are situated in the Nordic countries, and the Group's head office is in Höganäs, Sweden. The Group consists of ten units, with approximately 650 employees. Revenue in 2011 was approx. EUR 170 million.